

# Endowed Scholarships

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Wofford College's annual scholarships are awarded from the endowed funds of generous donors. The funds are part of the college's permanent endowment and are made annually from interest earned by the endowment. The college offers two opportunities to establish an endowed scholarship:

1. A minimum of \$50,000, payable over five years, establishes a named, permanently endowed scholarship.
2. A commitment of \$25,000, payable over five years, coupled with a documented estate/insurance plan for an additional \$100,000, establishes a named, permanently endowed scholarship. (This option offers the donor the opportunity to establish the scholarship with a lower initial gift when it is combined with a generous planned gift).

Each of the funds requires that scholarship recipients demonstrate outstanding character, academic achievement, and potential for contribution to society; some have additional requirements for eligibility. Any such conditions are noted in the descriptions of the individual funds.

## Endowed Funds to Be Established

Scholarship funds named in honor and memory of the people, groups, and Wofford classes specified are building in accordance with Wofford endowment policy.

## Annually Funded Scholarships

Scholarships listed in this category are awarded annually, but are not permanently endowed funds. These funds exist through annual contributions by donors to Wofford for the purpose of making annual scholarship awards.

*It is not possible to apply for any of the endowed scholarships on an individual basis.* These scholarships are a means of funding for Wofford College merit and need-based awards. Students who have completed the application for admission and are accepted at Wofford College will automatically be considered and matched to a particular scholarship, if the student meets the eligibility requirements as stated in the specific scholarship description. Persons needing additional information on this process or how to apply for other basic financial assistance should contact the Financial Aid Office directly.

The Office of Development (<http://www.wofford.edu/gifts/content.aspx?id=445004>) website provides a complete description of the endowed and annually funded scholarships.